

**SKFM Mekong Fund (SMF-I)**
**Class I: Institutional Investors**

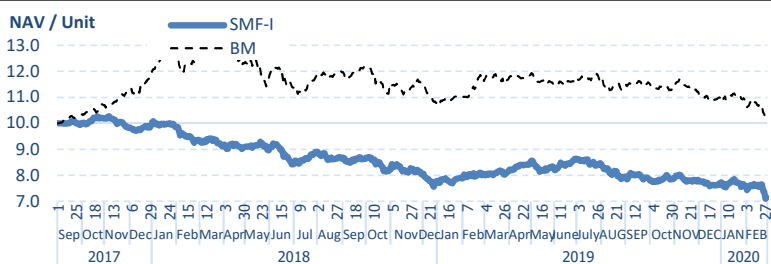
As of 28 February 2020

**Investment Policy**

The policy is to invest in equity securities which are registered on the Stock Exchange of Thailand as well as on international stock exchanges. The Fund emphasizes value investing in the shares of Thai and foreign companies with strong links to the Greater Mekong Sub-Region (GMS) (including Thailand, Vietnam, Laos, Cambodia, Yunnan province of China, and Myanmar) with a development theme and poised to benefit from ASEAN (AEC) integration. The Fund will invest on average at least 80% of the Fund's NAV in such securities in each financial year. The remaining net asset value will be invested in deposits or other assets or profit acquisition by other means as prescribed by SEC or the Office of the SEC.

**Fund Details**

Fund type	Open-End Equity Fund		
AIMC Category	Equity General		
Risk Level	6 (High)		
Risk factors	Business, Credit, Market, Liquidity, Exchange Rate, Leverage, Country, Restrictions on Foreign Investment and Repatriation		
Registered Date	31-ธ.ค.-17	Registered Capital	10,000 million baht
Reference Index	SET Total Return Index (50%) and FTSE Vietnam Total Return Index(50%)		
Trustee	Bank of Ayudhya PCL		
Registrar	Bank of Ayudhya PCL		
Auditor	PV Audit Co., Ltd.		
Net Asset Value (NAV)	32,512,699.39 Baht	NAV / Unit	6.8801 Baht/Unit
Dividend Policy	No dividend		

**Fund Performance versus Benchmark**


\*Benchmark: 50% of SET Total Return Index / 50% of FTSE Vietnam Total Return Index in USD currency adjusted with the exchange rate for conversion to Thai Baht

**Fund Performance as of 28 February 2020**

Fund	% Cumulative				% Annualized				% Cumulative
	YTD	1M	3M	6M	1Y	3Y	5Y	10Y	Since Inception
SMF-I	-10.04%	-9.32%	-12.05%	-13.45%	-14.48%	N/A	N/A	N/A	-14.31%
Benchmark	-10.29%	-7.87%	-11.83%	-14.02%	-14.92%	N/A	N/A	N/A	-0.44%
Standard Deviation: SMF-I*	19.56%	24.26%	16.56%	13.23%	11.90%	N/A	N/A	N/A	10.89%
Standard Deviation: Benchmark*	17.03%	21.18%	14.29%	11.31%	10.52%	N/A	N/A	N/A	11.85%

\*Standard Deviation: % per annum

**Subscription and Redemption**

Subscription Period	Every business day from 9:00 a.m. to 3:30 p.m
Minimum Subscription in first time	10,000,000 baht
Minimum Subscription in next time	1,000,000 baht
Redemption Period	Every business day from 9:00 a.m. to 12:00 p.m
Minimum Redemption	1,000,000 baht
Minimum Balance	10,000,000 baht
Settlement Period	Within T+5 business days

**Fees and expenses charged to unit holder or fund**

Front-End Fee	≤ 3.30% (Currently charge 1.605%)
Back-End Fee	≤ 1.10% (Now waived)
Switching In Fee	≤ 3.30% (Currently charge 1.605%)
Switching Out Fee	≤ 1.65% (Now waived)
Transfer Fee	10 Baht per 1,000 units
Request a Certificate of Ownership	50 baht
Document Fee	
Other Fees	As actually incurred

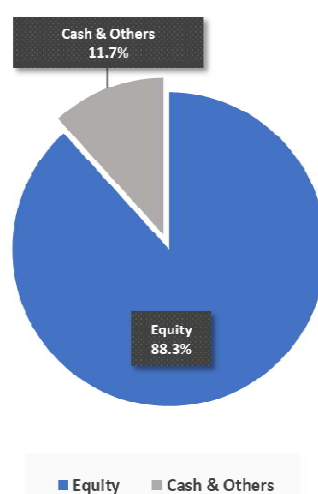
**Expenses charged to the fund (%p.a. of NAV)**

Management Fee	≤ 3.30% (Currently charge 1.4713%)
Trustee Fee	≤ 1.10% (Currently charge 0.0375%)
Registrar Fee	≤ 0.22% (Currently charge 0.0803%)
Other Fees	As actually incurred
Total Fees	≤ 7.00% (Currently charge 1.7242%)

\*Fees / Expenses: VAT included

**For more information or request the prospectus**

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Address	32/F Seng Thong Thani Tower, 82 North Sathorn Road, Bangkok 10500		

**Asset Allocation (% of NAV)**

**Top 5 Holding Securities**

KCN AU	8.5%
43 HK	7.2%
DNA AU	5.3%
POW VN	4.4%
HPG VN	4.2%

Please note that past performance is no guarantee of future results.

This document does not constitute an offer to buy or sell any securities,

and any investment in the fund should be made based upon the detailed prospectus.

The fund performance document is prepared in accordance with AIMC standards.